



NEWS RELEASE

Year End Financial Statements and MD&A for December 31, 2009

Calgary, Alberta, Canada, April 30, 2010 – Loon Energy Corporation. (“**Loon**”) (TSX-V: LNE) announces that the audited financial statements and Management Discussion and Analysis (“**MD&A**”) for the period ended December 31, 2009 have been filed on SEDAR (www.sedar.com).

Loon is an international oil and gas exploration and production company having direct interests in Colombia and Perú. For further information, please refer to the Loon website (www.loon-energy.com) or contact the following:

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